

MINUTES

BUDGET & FINANCE COMMITTEE MEETING

Tuesday, May 14, 2024 at 7:00 PM

Budget & Finance Committee Meeting

AMENDED

1. Call to Order and Roll Call

The meeting was called to order at 7:00 PM by Pres. Heckendorf.

Members Present: Pres. Heckendorf, Tr. Wells, and Tr. Matter.

Members Excused: None

Members Absent: None

Staff Present: Administrator Jen Keller, Treasurer Darlene Smith, and Clerk Anastasia Gonstead.

Trustees Present in Audience: Tr. Kruepke and Tr. Engelhardt

2. Approval of Minutes for the Budget & Finance Meeting of April 9, 2024

The motion to approve the minutes for the Budget & Finance Committee meeting of April 9, 2024 was made by Tr. Wells and seconded by Tr. Matter.

Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of April 2024 Check Register and Treasurer's Report

The motion to approve the April 2024 check register and Treasurer's report was made by Tr. Wells and seconded by Tr. Matter.

Discussion: Tr. Matter asked for clarification on the differences for the HIPPA account activity. Treasurer Smith provided an explanation of that line item.

Vote: 3 ayes, 0 nays. Motion carried.

4. 2024 1st Quarter Budget Review

No questions/discussion.

5. Fourth Amendment to Tower/Land Lease Agreement - United States Cellular Operating Company, LLC

Administrator Keller provided an overview of this agenda item for the Body.

The motion to recommend the Village Board approve the fourth amendment to the Tower/Land Lease Agreement with the United States Cellular Operating Company, LLC was made by Pres. Heckendorf and seconded by Tr. Matter.

Vote: 3 ayes, 0 nays. Motion carried.

6. Review of 2024 Front End Loader Purchase for Village Street Department

The motion to recommend the Village Board approve the purchase of the Case 621G2 front end loader at the cost of \$270,500, plus the 84-month extended warranty at a cost of \$5,314.00, for a total of \$275,814.00 was made by Pres. Heckendorf and seconded by Tr. Wells.

Discussion between the Body and Director Kober pertaining to what is included in the price of the Case front end loader, as well as comparables to the second choice front end loader.

The motion was amended by Pres. Heckendorf to clarify that \$230,314.00 of the total cost will come from ARPA funding, with the remaining \$45,500.00 from the utilities budget, and seconded by Tr. Wells.

Vote: 3 ayes, 0 nays. Motion carried.

7. Pay Request #1 - Water Wastewater Treatment Plant Tertiary Filters & Disinfection Project - JH Hassinger, in the Amount of \$85,500.00

The motion to recommend the Village Board approve Pay Request #1 for the Water Wastewater Treatment Plant Tertiary Filters and Disinfection Project, to JH Hassinger, in the amount of \$85,500.00, was made by Tr. Matter and seconded by Tr. Wells.

Vote: 3 ayes, 0 nays. Motion carried.

8. Pay Request #2 - Water Wastewater Treatment Plant Tertiary Filters & Disinfection Project - JH Hassinger, in the Amount of \$9,975.00

The motion to recommend the Village Board approve Pay Request #2 for the Water Wastewater Treatment Plant Tertiary Filters and Disinfection Project, to JH Hassinger, in the amount of \$9,975.00, was made by Tr. Matter and seconded by Tr. Wells.

Vote: 3 ayes, 0 nays. Motion carried.

9. Resolution #24-11 Accepting Funds from the Washington County Emergency Medical Service (EMS) & Fire Grant Program

The motion to recommend the Village Board approve Resolution #24-11 Accepting Funds from the Washington County Emergency Medical Service (EMS) & Fire Grant Program was made by Pres. Heckendorf and seconded by Tr. Matter.

Vote: 3 ayes, 0 nays. Motion carried.

10. Resolution #24-12 - Resolution Providing for the Sale of Approximately \$5,775,000 General Obligation Promissory Notes, Series 2024B

Ariana Schmidt, with Ehler's, was present. She provided an overview of the pre-sale report,

as well as the timeline and process involved.

The motion to recommend the Village Board approve Resolution #24-12 Resolution Providing for the Sale of Approximately \$5,775,000 General Obligation Promissory Notes, Series 2024B, was made by Pres. Heckendorf and seconded by Tr. Matter.

Vote: 3 ayes, 0 nays. Motion carried.

11. Citizens/Village Staff to Address the Budget & Finance Committee

None.

12. Adjourn

A motion to adjourn the meeting was made by Pres. Heckendorf and seconded by Tr. Wells.

Vote: 3 ayes, 0 nays. Motion carried. The meeting was adjourned at 7:19 PM.

Respectfully Submitted,
Anastasia Gonstead - Village Clerk