

APPROVED MINUTES

Budget & Finance Committee Meeting

Tuesday, June 13, 2023, at 7:00 p.m.

Jackson Municipal Complex

Village Board Room

N168W19851 Main Street

Jackson, WI 53037

1. Call to Order and Roll Call

President Heckendorf called the meeting to order at 7:00 p.m.

Members Present: Trustees Matter and Wells

Village Board Members also present: Trustee Kruepke

Staff Present: Administrator Jen Keller, Fire Chief Aaron Swaney, Parks and Recreation Director Kelly Valentino, Police Chief Ryan Vossekul, and Village Treasurer Darlene Smith

Also Present: Brian Roemer of Ehlers Public Finance Advisors

2. Approval of Minutes for the Budget & Finance Meeting of May 9, 2023

Motion by Tr. Wells, second by Tr. Matter, to approve the Budget & Finance meeting minutes of May 9, 2023.

Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the May 2023 Check Register and Treasurer's Report

Motion by Tr. Wells, second by Pres. Heckendorf, to approve the May 2023 Check Register and Treasurer's Report.

Vote: 3 ayes, 0 nays. Motion carried.

4. Resolution #23-14 Authorizing the Issuance and Sale of \$5,540,000 Water and Sewer System Revenue Bonds, Series 2023B

Brian Roemer from Ehlers presented the Sale Date Report for the Village. The purpose for the bond is to provide funds for financing additions, improvements and extensions to the Village's Water System and Sewer System. The Village received an "A2" rating from Moody's Investor's Service and received 5 bids total with The Baker Group from Oklahoma City, Oklahoma being the low bidder with a bid of 3.8240%. After bid opening, the issue size was decreased to \$5,250,000.00 with a closing date of July 6, 2023.

Motion by Pres. Heckendorf, second by Tr. Wells, to approve the Resolution #23-14 Authorizing the Issuance and Sale of \$5,250,000 Water and Sewer System Revenue Bonds, Series 2023B.

Vote: 3 ayes, 0 nays. Motion carried.

5. Jackson Community Center Expansion Study Phase II funding consideration - Ehlers

Motion by Tr. Wells, second by Pres. Heckendorf, to refer the discussion and present the Jackson Community Center Expansion Study Phase II funding by Ehlers at the Village Board meeting.

Vote: 3 ayes, 0 nays. Motion carried.

6. Pay Request #4 – STH 60 Utility Upgrade Project

Motion by Tr. Matter, second by Pres. Heckendorf, to recommend Village Board approve Pay Request #4 for the STH 60 Utility Upgrade Project to Advance Construction in the amount of \$954,410.26.

Vote: 3 ayes, 0 nays. Motion carried.

7. Change Order #1-2023 Utility and Streets Improvements Projects

Motion by Pres. Heckendorf, second by Tr. Wells, to recommend Village Board accept Change Order #1 – 2023 Utility and Streets Improvements Projects, with the amount to decrease \$107,991.00 establishing the new contract amount of \$2,067,915.55.

Vote: 3 ayes, 0 nays. Motion carried.

8. Citizens to address the Budget & Finance Committee

No citizen commented.

9. Adjourn

Motion by Pres. Heckendorf, second by Tr. Wells, to adjourn at 7:12 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted,

Darlene Smith
Village Treasurer