

APPROVED MINUTES
Budget & Finance Committee Meeting
Tuesday, January 10, 2023 at 7:00 p.m.
Jackson Municipal Complex
Village Training Rooms 1 and 2
N168W19851 Main Street
Jackson, WI 53037

1. Call to Order and Roll Call

Pres. Schwab called the meeting to order at 7:00 p.m.

Members Present: Trustees Heckendorf and Matter

Village Board Members Present: Trustees Engelhardt and Kruepke

Staff Present: Administrator Jen Keller, Director of Public Works/Village Engineer Brian Kober, Fire Chief Aaron Swaney, Parks and Recreation Director Kelly Valentino, Police Chief Ryan Vossekuil, and Village Clerk Jilline Dobratz

Also Present: Jonathan Schatz of Ehlers, Jackie Mich of Vandewalle & Associates, Deb Sielski of Washington County Community Development

2. Approval of Minutes for the Budget & Finance Meeting of December 13, 2022

Motion by Tr. Heckendorf, second by Tr. Matter, to approve the Budget & Finance meeting minutes of December 13, 2022.

Vote: 3 ayes, 0 nays. Motion carried.

3. Approval of the December 2022 Check Register and Treasurer's Report

Motion by Tr. Heckendorf, second by Tr. Matter, to approve the December 2022 Check Register and Treasurer's Report.

Vote: 3 ayes, 0 nays. Motion carried.

4. Resolution #23-01 – Resolution Awarding the Sale of \$1,465,000 Taxable General Obligation Community Development Bonds, Series 2023A

Jonathan Schatz of Ehlers gave an overview of the sale. There were seven bids in which and interest for the bonds is lower than estimated, thereby reducing the size of the borrow.

Motion by Pres. Schwab, second by Tr. Heckendorf to recommend Village Board approve Resolution #23-01 – Resolution Awarding the Sale of \$1,465,000 Taxable General Obligation Community Development Bonds, Series 2023A.

Vote: 3 ayes, 0 nays. Motion carried.

5. TID 7 Funding Update – Oaks of Jackson

Administrator Keller provided information on funding the subdivision.

Motion by Pres. Schwab, second by Tr. Heckendorf to recommend Village Board apply for an extension of TID 4 and applying that to TID 7.

Vote: 3 ayes, 0 nays. Motion carried.

Discussion ensued on sale of lots, market rate, and/or reduced lot rates.

Motion by Pres. Schwab, second by Tr. Heckendorf to recommend Village Board in the process of selling lots for the Next Generation Housing do so at or near market value and allow staff flexibility working with the developers and builders.

Vote: 3 ayes, 0 nays. Motion carried.

Pres. Schwab clarified that the State Trust Fund or Bank Loan is the preferable funding option.

6. Citizens to address the Budget & Finance Committee

Alex Weisheim, W197N16588 North Aspen Drive, inquired on TID uses being commercial and residential.

7. Adjourn

Motion by Pres. Schwab, second by Tr. Heckendorf, to adjourn at 7:21 p.m.

Vote: 3 ayes, 0 nays. Motion carried.

Respectfully submitted,

Jilline Dobratz, *MMC/WCPC*
Village Clerk